



Quality Real Estate Since 1968

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For Immediate Release

**McKinley Commercial Realty Services Strives to Become
Washtenaw County's Leading Commercial Real Estate Service Provider**

Ann Arbor, Michigan – McKinley Associates, Inc. is pleased to announce that the newly formed venture, McKinley Commercial Realty Services, had a banner year in 2002. With a goal of becoming Washtenaw County's leading provider of fee commercial real estate services, McKinley Commercial Realty Services closed transactions totaling \$30,860,414 and had 40.19% of all commercial listings on AAABOR (Ann Arbor Area Board of Realtors). At the end of 2002, McKinley Commercial Realty Services had 17 major leasing and sales transactions under contract and ready for closing. McKinley Commercial Realty Services combines talents and resources of a \$1 billion real estate enterprise with 34 years of proven experience.

Highlights of fiscal year 2002:

- 41 closed sales
- 78 leases signed
- Dollar volume of \$30,860,414
- 219 commercial listings on AAABOR
- 40.19% share of listings on AAABOR

McKinley Commercial Realty Services is under the direction of James H. Chaconas, CCIM and offers a full range of commercial brokerage services. Chaconas has successfully closed \$363.4 million in total transactions since entering the business in 1994.

Parent company, McKinley Associates, Inc., was founded in 1968, and currently owns and operates over \$1 billion in assets, including more than 15,000 apartments and 4,000,000 square feet of commercial space located throughout the United States, with 650 full-time employees.

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